



FOR IMMEDIATE RELEASE

Norwood Medical Strengthens Commercial Leadership with New VP of Sales & Marketing

MedTech veteran Gregg Olson appointed to accelerate company's growth

DAYTON, Ohio, March 26, 2024- Norwood Medical, one of the world's leading providers of advanced, outsourced medical manufacturing services, today announced the appointment of Gregg Olson as the company's new Vice President of Sales & Marketing.



Olson, a MedTech Contract Design & Manufacturing Organization (CDMO) commercial veteran, brings decades of experience to Norwood Medical. For over 20 years he has led high-performing business development teams in the medical device and medical technology sector. His responsibilities at Norwood will focus on new business development, including revenue growth strategies, sales team development, key account management and marketing.

Prior to joining Norwood Medical, Gregg was the Vice President of Sales & Marketing for Velocity MedTech, a specialized designer and manufacturer of surgical implants and custom sterilization systems for the orthopedic medical device segment. He previously held senior leadership positions in sales/business development at other medical device contract design and manufacturers, including Confluent Medical Technologies, TekniPlex, Vention Medical and Flex.

Commenting on Olson's appointment, Norwood Medical CEO Jim Kircher noted that the company's expertise and performance will benefit additional demanding MedTech OEM's, driving the need to invest in and strengthen Norwood's business development team. He said, "Norwood Medical has been a trusted partner to our medical device customers because of our commitment to innovation and manufacturing excellence. With Gregg's MedTech commercial experience, we are in a great position to serve and support new strategic customer partnerships."

Norwood Medical has significantly expanded its Dayton facilities to support growing demand for manufacturing medical components and devices for minimally-invasive surgical procedures,

robotic-assisted surgeries and orthopedics. The company's 11th building, a 72,000 square-foot state-of-the-art manufacturing facility, has been constructed and will be operational in late spring, bringing the campus total to 700,000 square-feet.

Olson said, "Having had the opportunity to support the MedTech OEM customer base representing well-respected CDMO's in my career, this opportunity to bring the 40+ years experienced Norwood team and complete process capabilities offering, to new customers is exciting. The customer focus of the Norwood team is reflected in our customer Quality and Performance impressive metrics. From our 30,000 sf Design Center supporting design and rapid prototyping, to the commercial scale of >750 CNC state-of-the-art machines, we offer customers a valuable sourcing solution offering".

##

##

##

About Norwood Medical

Originally founded in Dayton in 1927 as a tool and die manufacturing operation in 1927, the company began specializing in medical component manufacturing and assembly in the 1980's. Today, Norwood Medical provides the medical device industry's largest and best-known companies with a full range of specialized, precision manufacturing and secondary processing and assembly. It specializes in developing and manufacturing minimally-invasive surgical instruments, complex instruments and components for robotic-assisted surgery, and manufactures and assembles medical devices used in orthopedic surgery. Visit www.norwoodmedical.com for more information.

Media Contact

Jeff Oddo

Sr. Manager, Communications

Heraeus, Inc.

Phone: +1 (215) 944-9981 or Mobile: (215) 666-3390

e-mail: jeffery.oddo@heraeus.com