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Tecomet announces strategic partnership with Precision ADM

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Woburn, MA (November 10, 2022) – Tecomet, is announcing the formation of a Strategic Partnership with Precision ADM, a leading Canadian Additive Manufacturer, to expand development & production opportunities in the area of additive and subtractive manufacturing. This collaboration will focus the growth of Additive Manufacturing specifically in the medical device, orthopedic implants, aerospace and defense markets which they both currently serve. The newly formed strategic partnership agreement will allow the two companies to jointly leverage combined resources and expertise to compress customer's development timelines with the collaboration yielding both expanded capabilities and capacity for each organization.

- This new partnership will allow Tecomet to offer additional process expertise into new material areas – IE Plastics, Nickel Alloys, Aluminum, Cobalt Chrome & 316 SS, while expanding capacity in Titanium & 17-4 Stainless steel.
- Extends value chain for scale in both Additive and Subtractive manufacturing for both companies
- Strong Quality systems correlation to streamline validations
- Expansion of Precision ADM's Advanced Digital Manufacturing® (ADM®) proprietary set of processes, which has produced millions of additive manufactured implants and instruments in the medical market.
- Complementary capabilities with EOS metal additive platforms to drive speed of development and scalability to production

With the focus of driving lead-time out of the manufacturing process, this partnership will allow for Tecomet to utilize its entire portfolio of capabilities, and combine the expertise & agility of Precision ADM, to meet the rapidly changing trends in the market. This alliance will bring advanced Additive Manufacturing opportunities from concept to production.

Tecomet's President & CEO, Bill Dow, comments, "We are excited about the partnership with Precision ADM. This initiative aligns with our steadfast approach to add value for global customers and provide full-spectrum, scalable manufacturing solutions. With this agreement, our customers will find a further commitment to innovation and continue to partner with Tecomet and our legacy of manufacturing successes. This commitment to growth excites me and I know our organization will work diligently with the Precision ADM team to provide expanded additive based solutions to our valued customers going forward!"

"We are thrilled to be partnering with Tecomet; an organization with a history of excellence that clearly values Precision ADM's highly technical and advanced manufacturing processes and capabilities" says Martin Petrak, President & CEO of Precision ADM. "Together with Tecomet, we will be able to offer clients shorter lead times and more efficient production with the same commitment to quality and manufacturing excellence for which we are both known. Our shared expertise and history in the medical device and aerospace industries leads to a naturally collaborative relationship. Precision ADM looks forward to a long and productive partnership with Tecomet."

About Tecomet

Headquartered in Woburn, Massachusetts with over 16 facilities worldwide across 3 continents and 5 countries, Tecomet is a global leader in the design, development, and manufacture of orthopedic, robotic assisted, and minimally invasive surgical products. Tecomet provides a full range of metal and material conversion technologies, for long-term implants and instrument solutions, including forging, casting, precision-machining, and other value-add services. Tecomet is also a leading manufacturer of precision components to the aerospace & defense industry, producing products used in aircraft engines, missile & satellite propulsion systems, vision systems, and infrared applications. Tecomet meets the requirements of ISO 9001, AS9100, ITAR, ISO 13485, and for decades has been a steadfast partner of quality to its customers. For more information contact 978-642-2400 or visit www.tecomet.com.

About Precision ADM Inc.

Precision ADM®, a PADM Group™ company, is a global engineering and manufacturing solutions provider that uses Additive Manufacturing, also known as 3D Printing, to manufacture high value components and

devices for the medical, aerospace, defense, energy, and industrial sectors. Precision ADM® has its roots in the orthopedic medical device industry and has created a comprehensive Advanced Digital Manufacturing® process which includes Design, Engineering, and Manufacturing. Precision ADM® possesses ISO 13485:2016, AS9100 Rev D, and ISO 9001:2015 certifications. Precision ADM is headquartered in Winnipeg, Manitoba, Canada. www.precisionadm.com