



November 21st, 2022

MARLE GROUP has acquired Tennessee based **ELITE MEDICAL**. The **MARLE GROUP** now has eleven (11) production facilities globally that are exclusively focused on orthopedic, trauma and spine implant and instrument manufacturing for OEM's worldwide. The **MARLE GROUP** is a strategic partner with a reputation for excellence focused on delivering value to its customers through technical expertise, efficient medical device contract manufacturing and outstanding quality systems.

ELITE MEDICAL is a world class vertically integrated contract manufacturer with three ISO 13485 facilities; two in the Memphis, TN area and one in Florence, AL. Established in 2009 Elite Medical is focused on innovative implants, complex surgical instrument assembly, cutting edge coatings and a unique silicone handle cell for instruments.

ELITE MEDICAL, now known as **MARLE ELITE**, is proud of its brand and service reputation on delivering the highest quality orthopedic implants and precision instruments to OEM clients around the world at exceptional value. Elite is honored to be a critical part of the supply chain from design, prototyping to finished medical products and scalable in-house volume production.

The acquisition of **MARLE ELITE** expands **MARLE GROUP's** contract manufacturing offering with the addition of another world class medical device manufacturing company located in America that creates a total end-to-end solution. Marle now has four U.S. facilities and 200 American employees to support our U.S. customers and their continued growth. This solution supports our **MARLE GROUP's** current research and innovation, product development, prototyping, various manufacturing platforms (additive, forging, casting, or subtractive machining), inspection and quality, complete packaging, and delivery of complex finished product.

MARLE GROUP will continue to make strategic acquisitions and partnerships to expand its value-added portfolio for its OEM customers.

Comments from Leadership Teams

Antonio Gil, President MARLE GROUP: *"I am extremely excited and proud about this next strategic acquisition in the USA that underscores our commitment and focus on our MARLE AMERICA's customers. This is another very significant corner stone in MARLE GROUP's strategy of enlarging its base in medical device contract manufacturing and adding capabilities in the USA together with Tim and Bryan and the skilled ELITE MEDICAL team."*

MARLE INTERNATIONAL HOLDING

Tour Part-Dieu
129, Rue Servient
F-69003 Lyon

Capital social 45 753 872,64 €
TVA n°FR05820618478
RC Lyon n°820618478
SIRET 82061847800037
Code APE 6603Z

www.marlegroup.com



Heimo Wabusseg, CEO MARLE GROUP: *“At MARLE GROUP we are focused on strategic growth to maintain our competitive edge in the global medical device contract manufacturing space and this acquisition of ELITE MEDICAL allows us to better service our customers. We will continue to search for new opportunities to add value to our customers and strive to always exceed their expectations. »*

Frank D. Noone, Vice President, MARLE AMERICA, *“I love the fact that Tim, Bryan and the ELITE MEDICAL team are passionate and committed to their OEM customers and never lose sight that these products are used to save lives and improve the recipient’s quality of life. This acquisition underlines MARLE GROUP’s commitment and focus on its customers and their patients who need high quality end-to-end solutions offerings.”*

Tim Hanson, CEO and Bryan Dowdy, President and Founder, ELITE MEDICAL: *“Teaming with the MARLE GROUP is a great opportunity to help Elite further undertake our goal of scaling our unique vertical manufacturing capabilities with a strong international presence. We are excited to partner our knowledge and skill set with the MARLE GROUP's resources and manufacturing expertise to further add value to our clients.”*

WWW.MARLEGROUP.COM

MARLE INTERNATIONAL HOLDING

Tour Part-Dieu
129, Rue Servient
F-69003 Lyon

Capital social 45 753 872,64 €
TVA n°FR05820618478
RC Lyon n°820618478
SIRET 82061847800037
Code APE 6603Z

www.marlegroup.com