

## **Geomagic Expands Executive Management Team After Record FY 2012**

Tom Kurke Promoted to President and COO, VP Sales and VP Marketing Named;  
Poised for Continued Growth, Innovation as 3D Technology Reinvents Manufacturing

**MORRISVILLE, NORTH CAROLINA** -- 9 August, 2012 -- [Geomagic®](#), a global company providing 3D technology solutions for digital reality, today announced promotions and appointments to its executive team, following record sales during the fiscal year which ended June 30, 2012. These include the promotion of Tom Kurke, the company's chief operating officer to the position of president and COO; the promotion of Len Chamberlain from sales director to vice president of worldwide sales; and the appointment of Joan Lockhart, who joined Geomagic via the company's April acquisition of the Sensable® 3D design and haptics businesses, to vice president of marketing. Additionally, Karl Matthews, formerly vice president of product management will serve as vice president of the newly acquired Sensable Group from its offices in the Boston area.

Ping Fu, Geomagic's co-founder, continues as the CEO and will expand her visionary role in the 3D technology industry, her national service fostering entrepreneurship, such as the White House National Advisory Council on Innovation and Entrepreneurship, the National Council on Women in Technology, and serve as a spokesperson on breakthrough technologies in sensor-enabled 3D digital reality and the makers' movement. At a time when the additive manufacturing industry is experiencing "accelerated growth"<sup>[1]</sup> and longstanding gaps in the digital workflow are being streamlined, the executive appointments give Geomagic an exceptional foundation from which to capture expanding market demand and to deliver transformational solutions.

"I am incredibly pleased with the leadership team we have built at Geomagic, one with diverse talents and skills, and proven understanding of the challenges and the opportunity facing our users and the industry," states Ping Fu, CEO. "In the last three months, our teams not only delivered exceptional performance and value for Geomagic's scanning and metrology solutions, they also have successfully integrated Sensable's 3D modeling and haptic businesses, which resulted in growth for the Sensable business, good will with employees, customers and partners, and tremendous momentum. The new leadership team will position us for greater performance in the coming years as we develop new products that will democratize 3D capture, modeling and interaction. The challenge is no longer about access to data; it is about extracting intelligence from it and doing smart things with it to benefit humanity."

### **Executives' Backgrounds**

Tom Kurke, president and COO, joined Geomagic in 2009 from BentleySystems, where he was instrumental in growing that company's annual revenues to over \$500 million and managing the global software subscriptions business that represented nearly 70% of the company's revenues. In his added role as Geomagic's president, Tom will continue to drive global sales while maximizing operational readiness throughout the company for expanded growth and the launch of new products. He will continue to work closely with CEO Ping Fu to drive the company's 3D technology and marketing strategy. A former practicing attorney with a mechanical engineering degree, Tom is himself a frequent industry speaker and blogger on digital capture, additive manufacturing and intellectual property rights.

"I am confident that Geomagic will achieve an outsized impact on the way people capture and interact with 3D content in the coming months," said Tom Kurke. "I'm proud to be a part of the Geomagic family of employees, users and partners and feel especially fortunate to work with the members of this leadership team."

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<sup>[1]</sup> Wohlers Report 2012, "Unit Sales Estimated of Personal 3D Printers," as cited at <http://rapidproductdevelopment.biz/2012/07/26/personal-3d-printers-sales/>, July 26, 2012.

Len Chamberlain, vice president sales, has been with Geomagic since 2006, most recently serving as Sales Director: Americas, Asia & Strategic Partnerships, where he developed OEM channels and also managed direct sales teams. Len brings 20 years of design, operations, development and sales experience to his new role at Geomagic. A mechanical engineer by training he has held senior positions with Konica Minolta, Image Guided Technologies (acquired by Stryker), Gambro and Medtronic.

Joan Lockhart, vice president of marketing, joined Geomagic during its acquisition of the Sensable 3D design and haptics businesses, where she served as vice president of sales and marketing for the past 6 years. She has 20 years of executive experience, concentrated in marketing at companies such as GeoTrust (acquired by Verisign), RSA Security, Avid (IPO), PictureTel and MCK (IPO). She will continue to be based out of Geomagic's Sensable Group office in Boston.

Karl Mathews, vice president, Geomagic Sensable Group, has been with Geomagic for four years, previously serving as vice president of product management. For ten years prior to Geomagic, he was with Adobe Systems overseeing product strategies and marketing for several business lines. While retaining responsibility for the Company's customer support and training functions, Karl has relocated to Geomagic's Sensable Group office in Boston to drive the continuing integration of Sensable's business operations into Geomagic as well as to lead the Sensable Group's team.

Biographies of the entire Geomagic management team are available on the Company's [website](#).

#### **About Geomagic**

Geomagic ([www.geomagic.com](http://www.geomagic.com)) is a global company dedicated to advancing and applying 3D technology for the benefit of humanity. Different from CAD, Geomagic offers specific products to create 3D content from imaging the real world and real people, verify dimensional quality by comparing a master design to as-built products, and simulate touch sensations in digital environments. Geomagic customers are the most innovative companies in industries ranging from aerospace, automotive, toys, mould, medical device, surgical simulation, consumer products, arts, heritage, research and education. Some of the leading companies around the globe using Geomagic products include Ford, BMW, Boeing, Harley Davidson, Timberland, Fisher Price, Lego, Pratt & Whitney, NASA, Schneider Electric, 3M, Danaher and Invisalign. Geomagic is based in Research Triangle Park, NC, USA, with an office in Boston and subsidiaries in Europe and Asia and partner channels worldwide.

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